

# CMA AUSTRALIA EMERGING PROFESSIONALS SCHOLARSHIP PROGRAM



Certified  
Management  
Accountants

# CMA EMERGING PROFESSIONALS SCHOLARSHIP PROGRAM

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## Highlights

- Students get AUD\$3,954 worth of CMA Educational Materials and Membership of ICMA for free
- The Top 5 graduating students per semester and the Top 5 management accounting students are eligible
- No hidden costs –annual GMA membership fees for 3-years included

## Guidance for Universities / Institution Applicants

The ICMA wishes to offer up to 30 scholarships per university/institution annually to the *top accounting graduates* at selected universities to undertake the 'CMA Emerging Professional Scholarship program on the completion of their degree.

Also, up to 30 top management accounting students annually will get a full scholarship and pay no fees at all to complete the educational requirements of the prestigious post-graduate-level *Australian CMA program*.

The value of the scholarships are AUD\$3954, broken down as:

- a. ICMA student membership application fee (AUD 55) - **included**
- b. ICMA joining fee (AUD 99) - **included**
- c. ICMA annual GMA subscription fee for 3 years ( in total AUD 330) - **waived**
- d. ICMA exemption fee for 16 papers of GMA Program ( in total AUD 1,760) - **waived**
- e. ICMA Exam fee for the 2 CMA level subjects (AUD 110) - **included**
- f. ICMA *Online Course Modules* and supporting *videos downloads* of lectures and case study discussions (AUD 1,600) - **included**

All nominated scholarship holders have the option of joining ICMA Australia as student members and have access to:

- The online *Course Modules* of the CMA Program (2 subjects): *Strategic Cost Management* and *Strategic Business Analysis*;
- The *Lecture Videos and Case Study Discussions* for all 24 topics of the CMA program (12 Topics per subject);
- One sitting of the *Exams* for these two subjects in English, Mandarin, Vietnamese, Thai, Farsi or Bhasa Indonesia.

## On the Successful Completion of Exams

On the successful completion of the exams, the students will be entitled to use the post-nominals GMA (Graduate Management Accountant) for a three year period (after which time they pay annual membership fees). Any 'emerging professional' can upgrade anytime to AMA (Associate Management Accountant) if they have 3-years business experience; or CMA (Certified Management Accountant) if they complete the CMA program and have 5-years business experience, upon the payment of the requisite upgrade membership fees.

The selected universities will need to enter into a simple agreement with ICMA (see below); that they will nominate annually their top graduating/ management accounting students who will be eligible to be awarded the scholarships by ICMA.

## Institutional Application process

A participating university will appoint a **liaison officer** who will be responsible for choosing the scholarship holders and providing them with a *signed letter* that they have been awarded an *CMA Emerging Professional Scholarship* for their professional studies in management accounting. It is the liaison officer's responsibility to indicate in the letter that the student is the Top Student and entitled to free enrolment in the CMA program.

***It is up to the students themselves to accept/decline the scholarship.***

*For those accepting the scholarship, it is the student's (scholarship holder's) responsibility to contact the ICMA with their scholarship letter. The ICMA will then send these students a form to complete and be enrolled in the program for free, and get GMA membership status.*

The university may announce the existence of the scholarship scheme to its students.

**The completed application form must be sent by the participating university to:**

By email to [scholarship@cmaweblines.org](mailto:scholarship@cmaweblines.org) OR by mail to:

The Institute of Certified Management Accountants (Head Office):

CMA House

Monash Corporate Centre, Unit 5, 20 Duerdin Street

Clayton North, Victoria 3168, Australia

# CMA EMERGING PROFESSIONAL' SCHOLARSHIP PROGRAM APPLICATION

## FOR UNIVERSITY / INSTITUTION TO COMPLETE

Participating University / Institution:

Campus Name:

Website:

Address:

City:

State:

Country

The above university wishes to participate in the *CMA Emerging Professional Scholarship Program* of the Institute of Certified Management Accountants (Australia).

We would like to appoint the following as the ICMA Liaison Officer

Name:

Designation:

Address:

City:

State:

Country

Office Phone:

Mobile:

Email:

The liaison officer will be responsible for choosing the scholarship holders and providing them with a signed letter that they have been awarded a CMA Emerging Professional' Scholarship for their professional studies in management accounting. It is the liaison officer's responsibility to indicate in the letter that the student is one of the Top Graduating/ Management Accounting Students and entitled to free enrolment in the program.

## Authorised Person's name: Dean / Head of School of Business / Accounting (or Equivalent)

Name:

Designation:

Office Phone:

Mobile:

Email:

Signature:

Date:

Please download, complete and then scan and email this application form to [scholarship@cmaweblne.org](mailto:scholarship@cmaweblne.org)

*For Office use*

*Date application received*

*Scholarship approval Y / N*

*Comments*